

AustralianSuper



Join an ever-growing circle of financially empowered women





# Where you can start

We believe your best super outcomes will come when we are both working on it together. Here are some simple actions you can take:



## Combine your super

Do you have more than one super account? Don't worry, you're not alone! The good news is that combining multiple super accounts into one is a lot easier than it used to be.

Visit [australiansuper.com/combine](https://australiansuper.com/combine) to learn more.



## Add a bit extra

If you can spare a little money each week, adding to your super can be a great way to boost your super. Small amounts add up over time and could make all the difference when you're ready to retire. And the earlier you get started, the better off you may be as your money has more time to earn investment returns and grow\*. Read about the different ways you can add to your super on pages 6 and 7.



## Share and save

If you earn less than \$40,000 a year and have a spouse, your spouse could receive a tax deduction if they make after-tax payments into your super account. It's a great way to build your savings together, while saving tax at the same time. Your spouse can contribute up to \$3,000 a year and receive a tax offset of up to \$540, depending on your income.

Visit [australiansuper.com/spouse](https://australiansuper.com/spouse) to learn more.

## Did you know?

If you earn less than \$37,000 a year, you'll receive a Low Income Superannuation Tax Offset from the Government of up to \$500. This is designed to offset the 15% tax you pay on your super contributions.



\* Investment returns are not guaranteed.

# Combine and save

If you've ever changed your name, address or job, chances are you may have more than one super account.

One of the simplest ways to help your super savings grow is to consider combining multiple super accounts into one. You'll save money by paying only one set of fees and save time.

## Compare the difference combining accounts can make

### Grace

Super: \$150,000  
Fees: \$1,944  
Accounts: 3



#### GRACE'S ANNUAL FEES

Account 1.	AustralianSuper \$50,000 <b>\$453 fees</b>
+	
Account 2.	Average super fund \$50,000 <b>\$684 fees</b>
+	
Account 3.	Average retail super fund \$50,000 <b>\$799 fees</b>

By paying fees on three accounts Grace pays more each year. Extra fees mean she has less to reinvest in super so can't save as quickly as Cheryl.

**\$733 worse off**

### Cheryl

Super: \$150,000  
Fees: \$1,203  
Accounts: 1



#### CHERYL'S ANNUAL FEES

Account 1.	AustralianSuper \$150,000 <b>\$1,203 fees</b>
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By combining accounts, Cheryl only pays one fee. The money she saves is invested to grow her super balance more quickly.

**\$733 better off**

Source: SuperRatings Fundamentals October 2017. Administration and investment fees are included but the cost of insurance cover is not.

AustralianSuper fee example is based on the investment costs for the Balanced option (0.75%) and one administration fee of \$78 applied.

# Pay a little extra before tax

If you think you can afford to take home a little less salary each week\*, you could think about making regular payments from your pre-tax salary into your super account.

This is often referred to as 'salary sacrificing' because you're choosing to 'sacrifice' some of your salary in the short term for potential long-term gains.

Salary sacrificing can be worth exploring if you pay more than 15% in income tax. It can help you save money in two ways.

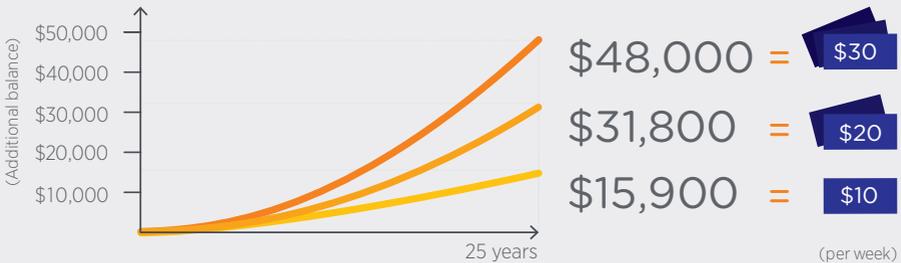
## 1. Save on tax

Any pre-tax money you pay into your super is taxed at 15%, whereas any money you take home will be taxed at your regular income tax rate, which could be as high as 49%.

## 2. Reduce your taxable income

By putting more money into your super and taking home less, you'll reduce your overall taxable income which could result in even more savings at tax time.

### See the difference \$10, \$20 or \$30 a week can make



This graph shows the additional balance a member could have at retirement if she made the specified level of additional contributions to her super account over the next 25 years. For example if she makes a \$10 per week pre-tax contribution, her retirement balance would increase by \$15,900.

All figures are expressed in today's dollars (discounted using average salary growth of 3.5% pa). Calculations are based on age 40, salary of \$65,000 increasing at 3.5% pa and a retirement age of 65. The member is assumed to be invested in the Balanced option returning 6.5% pa (net of fees and tax).

\* You should consider your debt levels before adding to your super.

## Pay a little extra after tax

Another way to add to your super is from your take home pay. You can make regular or once-off payments and the earlier you get started, the bigger impact it may have on your super.

If you're an AustralianSuper member, you can make a once-off after-tax contribution – or set up regular contributions – by logging into your online account at [australiansuper.com/login](https://australiansuper.com/login)

After-tax contributions can be especially beneficial for middle income earners. That's because, depending on your situation, making after-tax payments to your super could result in a co-contribution or tax offset from the Government. See below for more information.

### **About Government co-contributions**

If you have a yearly income of less than \$51,813 (before tax), the Government will match 50 cents for every \$1 that you add to your super from your after tax income – to a maximum of \$500 each year.

Remember, the Government puts limits on the amount you can contribute to your super. If you go over the limits, you may pay extra tax.

Visit [australiansuper.com](https://australiansuper.com) to learn more.



# Make time for ‘me time’

If most of your week is spent looking after others, it’s time to think about looking after yourself.

Commit to setting aside an hour a week where you concentrate on your finances. Start with simple actions that will make a difference and gradually build up to more complex tasks. You’ll be surprised how much you can achieve.

Here are a few ideas to get you started:



## Set a budget and track your spending

If you’re not sure where your hard-earned cash is going each week, track your spending. Download the TrackMySPEND app at [moneysmart.gov.au](https://moneysmart.gov.au)



## Search for lost super

Visit [australiansuper.com/LostSuper](https://australiansuper.com/LostSuper) to learn how. If you’re an AustralianSuper member, you can combine multiple accounts into one by logging into your online account\*. Go to [australiansuper.com/login](https://australiansuper.com/login)



## Make sure your super fund has your Tax File Number (TFN)

If you haven’t provided your TFN, you might be paying too much tax on the money going into your super account. Providing your TFN also ensures your super won’t get lost when you change jobs.



## Review your insurance cover

Finding the right level of insurance is important. It’s all about making sure you have the right amount of cover for your needs – and not paying for cover you don’t need.

\* You should ask your super provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on your benefits, such as insurance cover, before making a decision.

# Competitive insurance cover

Protecting your income and the future of those who matter to you is important.

That's why we provide insurance cover when you join. We offer:



## Income Protection

Helps protect your income if you are temporarily disabled and unable to work due to illness, injury or accident.



## Total & Permanent Disablement (TPD)

This cover is designed to support you in case you become totally and permanently disabled.



## Death

Your cover provides financial security for your family or loved ones if you die.



## Calculate how much you need

Use our insurance calculator to work out how much your insurance will cost for the amount of cover you want.

Visit [australiansuper.com/calculators](https://australiansuper.com/calculators)

You can apply to change your insurance cover at anytime. You might just need to provide health information to the insurer.

## Helpful tip

When working out how much insurance you need, consider your salary and living expenses. This will help to make sure that you have enough cover.



# Achieve what you want with the right advice

We're all different, so everyone requires different advice.

Access to advice is important, that's why at AustralianSuper we have three options for members to choose from.



## 1. Online advice

From adding a little extra into super, or seeing how long your retirement savings could last, our calculators are a great first step to help you get your super sorted. Go to [australiansuper.com/calculators](https://www.australiansuper.com/calculators) to get started.



## 2. Phone advice\*

Depending on your needs, you may be able to get the answers you need by speaking to a professional adviser over the phone. Call us on **1300 300 273** for advice about making an investment choice, adding extra to your super, transition to retirement options or sorting your insurance.



## 3. Face to face advice\*

For more complex advice, meeting face-to-face with a professional adviser can help when you want a detailed financial plan and have a number of financial matters to think about. Call us on **1300 300 273** to make an appointment with an adviser near you.

\* The financial advice you receive will be provided under the Australian Financial Services Licence held by a third party and will be their responsibility. Personal product advice provided may attract a fee, which will be outlined before any work is completed and is subject to your agreement. With your approval, the fee for advice relating to your AustralianSuper account(s) can be deducted from your AustralianSuper account.

### Make an appointment

Call us on **1300 300 273** from 8am-8pm weekdays AEST/ AEDT



Visit [australiansuper.com/women](http://australiansuper.com/women)  
and join the growing circle  
of financially empowered  
Australian women.

Call

**1300 300 273**

8am–8pm AEST/AEDT weekdays

Visit

**[australiansuper.com](http://australiansuper.com)**

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